

REDWOOD SOIL AND WATER CONSERVATION DISTRICT
1241 E BRIDGE STREET ~ REDWOOD FALLS, MN 56283

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
Cash and investments	451,526.31		451,526.31
Accounts receivable	0.00		0.00
Due from other governments	0.00		0.00
Prepaid items	0.00		0.00
Capital Assets:			
Equipment (net of accumulated depreciation)		10,721.67	10,721.67
Total Assets	<u>451,526.31</u>	<u>10,721.67</u>	<u>462,247.98</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	0.00		0.00
Salaries payable	2,058.03		2,058.03
Deferred revenue	132,327.38		132,327.38
Long-term liabilities:			0.00
Due within one year	576.72	0.00	576.72
Due after one year		9,335.19	9,335.19
Total Liabilities	<u>134,962.13</u>	<u>9,335.19</u>	<u>144,297.32</u>
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Reserved for prepaid items	0.00	0.00	0.00
Unreserved			
Designated for future projects	15,186.66	-15,186.66	0.00
Undesignated	301,377.52	-301,377.52	0.00
Total Fund Balance	<u>316,564.18</u>	<u>-316,564.18</u>	<u>0.00</u>
Net Assets			
Invested in capital assets		10,721.67	10,721.67
Unrestricted		307,228.99	307,228.99
Total Net Assets		<u>317,950.66</u>	<u>317,950.66</u>

Notes are an integral part of the basic financial statements.

REDWOOD SOIL AND WATER CONSERVATION DISTRICT
1241 E BRIDGE STREET ~ REDWOOD FALLS, MN 56283

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	539,452.88	0.00	539,452.88
Charges for services	52,710.04	0.00	52,710.04
Investment earnings	10,756.10	0.00	10,756.10
Miscellaneous	18,572.14	0.00	18,572.14
Total Revenues	<u>621,491.16</u>	<u>0.00</u>	<u>621,491.16</u>
Expenditures/Expenses			
Conservation			
Current	591,479.07	9,215.46	600,694.53
Capital outlay	0.00	0.00	0.00
Total Expenditures/Expenses	<u>591,479.07</u>	<u>9,215.46</u>	<u>600,694.53</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	30,012.09	-9,215.46	20,796.63
Fund Balance/Net Assets January 1	<u>286,552.09</u>	<u>10,601.94</u>	<u>297,154.03</u>
Fund Balance/Net Assets December 31	<u><u>316,564.18</u></u>	<u><u>1,386.48</u></u>	<u><u>317,950.66</u></u>

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REDWOOD SOIL AND WATER CONSERVATION DISTRICT
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BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues				
Intergovernmental				
County	149,209.00	149,209.00	145,874.60	-3,334.40
Local	21,507.00	21,507.00	0.00	-21,507.00
Federal	0.00	0.00	416.00	416.00
State grant	91,613.00	91,613.00	393,162.28	301,549.28
Total intergovernmental	262,329.00	262,329.00	539,452.88	277,123.88
Charges for services				
Miscellaneous	1,000.00	1,000.00	18,572.14	17,572.14
Interest earnings	7,800.00	7,800.00	10,756.10	2,956.10
Other	0.00	0.00	0.00	0.00
Total miscellaneous	8,800.00	8,800.00	29,328.24	20,528.24
Total Revenues	284,429.00	284,429.00	621,491.16	337,062.16
Expenditures				
District operations				
Personnel services	194,636.00	194,636.00	182,631.38	12,004.62
Other services and charges	49,000.00	49,000.00	53,802.79	-4,802.79
Supplies	3,000.00	3,000.00	722.02	2,277.98
Capital outlay	0.00	0.00	0.00	0.00
Total district operations	246,636.00	246,636.00	237,156.19	9,479.81
Project expenditures				
District	18,375.00	18,375.00	19,854.86	-1,479.86
State	19,418.00	19,418.00	334,468.02	-315,050.02
Total project expenditures	37,793.00	37,793.00	354,322.88	-316,529.88
Total Expenditures	284,429.00	284,429.00	591,479.07	-307,050.07
Excess of Revenues Over (Under)				
Expenditures	0.00	0.00	30,012.09	30,012.09
Fund Balance - January 1	286,552.09	286,552.09	0.00	0.00
Fund Balance - December 31	313,915.32	313,915.32	30,012.09	30,012.09

Notes are an integral part of the basic financial statements.